

GOVERNMENT OF TELANGANA
ABSTRACT

LOANS AND ADVANCES – Loans to Government Servants for purchase of motor Car Advance of Rs.6,00,000/- (Rupees Six lakhs only) to Sri N.Sasibhushan Rao, SO, Panchayat Raj & Rural Development Department – Sanctioned – Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (O.P.I) DEPARTMENT
G.O.Ms.No. 88

Dated: 05-09-2018

Read the following:-

1. Application from Sri N.Sasibhushan Rao, SO, dated .1.3.2016.
2. G.O.Rt.No.1006, Finance(HRM.IV)Department, dt .15.06.2018.
3. G.O.Rt No.567, PR&RD (OP.I) Department, dted 8.08.2018.

ORDER

Sanction is hereby accorded for an amount of Rs.6,00,000/- (Rupees Six lakhs only) to Sri N.Sasibhushan Rao, Section Officer, Panchayat Raj and Rural Development Department towards Motor Car advance for purchase of DZIRE VXI Motor Car under Article 230 and 231 of the Telangana Financial Code Volume I and as per reallocation issued in ref 3rd read above.

2. The Grant of Advance sanctioned in para (1) above to the above officer is subject to the following conditions:-

- i) That he should purchase the Motor Car finally pay for it and produce the cash receipt within one month from the date on which the advance is drawn, failing which the full amount of advance drawn together with the interest should be refunded to the Government immediately.
- ii) That if the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to the Government;
- iii) That he should execute mortgage bond in Form-14 of Telangana Financial Code Volume-I.
- iv) That the Motor Car is insured against loss or damage by fire or accident from the date of the purchase, otherwise the advance drawn with interest should be refunded to Government.
- v) The advance should be recovered in (60) equal monthly installments @ Rs. 10000/- per month and interest @ 5 ½ % per annum in (10) equal monthly installments. The recovery should commence from the month in which the advance is drawn.
- vi) The Officer should submit the Govt. mortgage deed in Form-14 of the Telangana Financial Code Volume-I as soon as Motor Car is purchased with a report of the drawal of the advance and purchase of Motor Car should also be reported in due course. The advance should be drawn immediately.
- vii) The Insurance Policy should be forwarded to the Pay and Accounts Officer, Hyderabad for perusal together with a letter in Form-15 of the Telangana Financial Code Volume-I addressed to the Motor Insurance Company of the fact that the Government are interested in the policy secured.
- viii) The Pay and Accounts Officer, Hyderabad is informed that the Agreement Bond in Form-13 of the Telangana Financial Code Volume-I has been executed by the individual and the same is duly counter signed by the Competent Authority.
- ix) The Officer referred to in Para 1 above to whom Motor Car Advance is sanctioned has submitted surety bond as required under Rules.
- x) The advance sanctioned to the Officer in para (1) above is the first advance and he has not drawn any conveyance in the preceding Five Years.

(PTO)

3. The expenditure shall be debited to "7610- Loans to Government Servants, MH.202 Advances for purchase of Motor Conveyances; SH(04) Loans for purchase of Motor Cars" 001- Loans for purchase of Motor Cars.

4. A.P.T.C. Form-100 is enclosed.

5. The Panchayat Raj and Rural Development (OP.II) Department are requested to draw and disburse the Motor Car Advance sanctioned to the Officer in para (1) above immediately. They should recover the advance including interest fully from the salary of the officer.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**VIKAS RAJ
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)**

To
Sri N.Sasibhushan Rao, Section Officer, PR&RD Department.
The Panchayat Raj and Rural Development (OP.II) Department.
Copy to:-
The Accountant General, AP, Hyderabad.
The Pay and Accounts Officer, Hyderabad.
The Finance (HRM.IV) Department.
The Deputy Pay and Accounts Officer, Secretariat, Branch, Hyderabad.
SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER